

FACULTY OF COMMERCE & MANAGEMENT DEPARTMENT OF COMMERCE & BUSINESS MANAGEMENT INTEGRAL UNIVERSITY, LUCKNOW

NOTICE

Ref. No.: IU/DCBM/2017/024

Dated: 12/08/2017

All the Faculty Members and Students are hereby informed that Department of Commerce

- & Business Management, Integral University is organizing One Day Seminar on "Goods
- & Services Tax (GST)" on 21st August 2017 under the Industry Academia Initiative.

All are requested to attend the same.

Prof. A.K. Saxena

Dean, FCM

Dr. S. Mazhar



Department of Commerce & Business Management Faculty of Commerce and Management Integral University

Attendance Sheet

Seminar organized under the theme Industry

Academia Innovative Praction on "Goods & Services Tox"

Date: 21/08/2017

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DEPARTMENT OF COMMERCE AND BUSINESS MANAGEMENT INTEGRAL UNIVERSITY, LUCKNOW

Integral University conducted a special Lecture on GST Prof. S.C. Sharma

Date- 21/08/17

Integral University, HRD conducted a special lecture on "Implementation of GST – What it brings with it for India". The lecture was held by Prof. S.C. Sharma, Director, International Business School (IBS) Gurgaon. "Goods and Service Tax would minimize the complex and multiple taxation system in the country and the economy would be more stable" added the expert.

"Taxation," mentioned the expert "has been an integral part in the history of human civilization across the ages. The new GST will help to build a transparent and corruption free tax administration. It would be more transparent and would also reduce the number of indirect taxes." He further added that it will not be a cost to registered retailers; therefore, there would be no hidden taxes. In result, the cost of doing business will be lower and prices will come down. The unregistered sector will be registered. Nevertheless the changes will not come tomorrow but within the years to come, therefore, GST cannot be seen in isolation. The country's economy will be highest and closure to the advanced economies of the world.

The new GST will be levied only at the final destination of consumption based on VAT principal. He also predicted some side effects as some economist say that GST in India would impact negatively on the real estate market etc. On the occasion, Dr. Aquel Ahmad, Director HRDC reported that faculty, students and PhD Scholars of the university were invited to attend the lecture.







Certificate of Participation

This is to Acknowledge that

Prof. Shariq Nadeem

has participated in Seminar on

"Implementation of GST-What it Brings with it for India"

at HRDC-Integral University, Lucknow.

August 21", 2017

Tanuj Jaithy (Regional Manager-IBS)

Prof. S.C. Sharma (Director-IBS Gurgaon)

Dr. Syed Ageel Ah

Dr. Syed Aqeel Ahmad (Director- HRDC, Integral University, Lucknow)